



INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED
30th JUNE 2015

GROUP MANAGING DIRECTOR'S MESSAGE

Dear Shareholder

For 1Q 2015/16, Group revenue grew marginally by 4.9% YoY to Rs. 4.2 billion whilst Profit after Tax (PAT) contracted by 3.7% YoY to Rs. 314 million

Group EBIT amounted to Rs.399 million in comparison to Rs. 443 million recorded the previous period, down 9.9% YoY. Growth in revenue was driven by the Healthcare and FMCG sectors up 17.5% and 16.3% respectively, despite a 10.4% YoY contraction in Agri. Group EBIT was also negatively affected by the contraction in Agri revenue and margins, but was somewhat softened by the strong EBIT growth in the Healthcare and FMCG.

Healthcare revenue for 1Q 2015/16 stood at Rs. 1.7 billion, up 17.5% YoY compared to Rs. 1.4 billion for the last period. PAT was Rs. 85 million compared to Rs. 74 million for the same period last year.

FMCG revenue amounted to Rs. 685 million for 1Q 2015/16 up 16.3% YoY on the back of strong volume and price growth. PAT grew for the period amounted to Rs. 82 million, which is significantly higher than Rs. 29 million reported during 1Q 2014/15.

Agri revenue contracted 10.4% YoY during the 1Q 2015/16 to Rs. 1.7 billion, compared to Rs. 1.9 billion during the same period last year. PAT amounted to Rs. 131 million compared to Rs. 231 million in the same period last year due to lacklustre performance in the Tea sub segment.

Power sector revenue for 1Q 2015/16 was Rs. 32 million, up from Rs. 15 million during the same period last year. The sector recorded a PAT of Rs. 13 million compared to a loss of Rs. 6 million in 1Q 2014/15.

Packaging sector revenue grew by 13.5% YoY to stand at Rs. 95 million. The sector made a profit of Rs. 6 million for the 1Q 2015/16.

Profits attributable to equity shareholders of Sunshine Holdings PLC increased 10.8% YoY to stand at Rs. 162 million for 1Q 2015/16, despite a contraction in Group PAT due to lower effective holding in the Agri Sector. EPS for 1Q 2015/16 stood at Rs. 1.20 per share, compared to Rs. 1.10 per share for the same period last year.

Further details of the Groups 1Q 2015/16 performance is available in the company website (<http://www.sunshineholdings.lk/investor%20relations/index.php>)



V. Govindasamy

Group Managing Director

14th August 2015

SUNSHINE HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME - GROUP

	Draft Quarter ended 30th June 2015 Rs	Draft Quarter ended 30th June 2014 Rs	Change %	Audited Year ended 31st March 2015 Rs
Revenue	4,178,797,885	3,984,076,516	5	16,326,528,096
Cost of Sales	(3,223,634,503)	(3,041,006,625)	6	(12,715,859,246)
Gross Profit	955,163,382	943,069,891	1	3,610,668,850
Other Income	63,943,779	42,684,385	50	175,168,232
Selling & Distribution Expenses	(201,943,937)	(187,880,672)	7	(779,878,532)
Administration Expenses	(417,987,252)	(355,085,666)	18	(1,531,164,316)
Goodwill written off	-	-	-	(61,525,525)
Results from operating activities	399,175,972	442,787,938	(10)	1,413,268,709
Finance income	25,912,913	28,847,337	(10)	110,209,360
Finance cost	(44,067,342)	(58,899,975)	(25)	(215,591,549)
Net finance cost	(18,154,429)	(30,052,638)	(40)	(105,382,189)
Share of profit of equity accounted investees	(323,563)	55,278	(685)	1,447,179
Profit before tax	380,697,980	412,790,578	(8)	1,309,333,699
Income tax expense	(66,437,353)	(86,550,613)	(23)	(335,820,583)
Profit for the period	314,260,627	326,239,965	(4)	973,513,116
Other comprehensive income				
Fair value change in available for sales financial assets	-	-	-	56,656,536
Exchange gain	-	-	-	2,774
Defined benefit plan actuarial gain/(loss)	-	-	-	18,716,931
Tax on other comprehensive income	-	-	-	(1,988,309)
Total other comprehensive income for the period	-	-	-	73,387,932
Total comprehensive income for the period	314,260,627	326,239,965	(4)	1,046,901,048
Profit Attributable to:				
Owners of the parent company	162,386,480	146,565,483	11	484,043,380
Non Controlling Interest	151,874,147	179,674,482	(15)	489,469,736
Other comprehensive income attributable to:				
Owners of the parent company	-	-	-	58,260,475
Non Controlling Interest	-	-	-	15,127,457
Total comprehensive income for the period	314,260,627	326,239,965	(4)	1,046,901,048
Basic earnings per share from continuing operations	1.20	1.10		3.62

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	Draft Quarter ended 30th June 2015 Rs	Draft Quarter ended 30th June 2014 Rs	Change %	Audited Year ended 31st March 2015 Rs
Revenue	46,142,481	17,814,975	159	313,557,464
Cost of Sales	(2,983,040)	-		(45,038,540)
Gross Profit	43,159,441	17,814,975	142	268,518,924
Other Income	2,497,645	8,408,789	(70)	17,780,484
Administration Expenses	(26,734,053)	(15,443,904)	73	(64,421,116)
Results from operating activities	18,923,033	10,779,860	76	221,878,292
Finance income	18,524,693	23,003,757	(19)	75,610,356
Finance cost	(624,874)	(1,048,949)	(40)	(2,747,894)
Net finance cost	17,899,819	21,954,808	(18)	72,862,462
Profit before tax	36,822,852	32,734,668	12	294,740,754
Income tax expense	-	(1,429,334)	(100)	(2,023,953)
Profit for the period	36,822,852	31,305,334	18	292,716,801
Other comprehensive income				
Fair value change in available for sales financial assets	-	-	-	56,656,536
Defined benefit plan actuarial gain/(loss)	-	-	-	420,302
Total other comprehensive income for the period	-	-	-	57,076,838
Total comprehensive income for the period	36,822,852	31,305,334	18	349,793,639
Profit Attributable to:				
Owners of the parent company	36,822,852	31,305,334	18	292,716,801
Other comprehensive income attributable to:				
Owners of the parent company	-	-	-	57,076,838
Total other comprehensive income for the period	36,822,852	31,305,334	18	349,793,639
Basic earnings per share from continuing operations	0.27	0.23		2.19

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

STATEMENT OF FINANCIAL POSITION - GROUP


	Draft As at 30th June 2015 Rs	Audited As at 31st March 2015 Rs
ASSETS		
Non Current Assets		
Property, Plant and Equipment	3,503,365,786	3,618,271,031
Leasehold right to bare land	210,784,000	212,543,000
Biological assets	3,354,379,000	3,350,253,000
Capital WIP	113,540,331	-
Intangible assets	115,380,942	110,539,090
Investment in equity investee	6,442,012	4,292,875
Other investments	690,936,922	673,142,764
Investment in gratuity fund	224,218,000	220,262,000
Deferred tax assets	90,344,845	92,863,490
Total Non Current Assets	8,309,391,838	8,282,167,250
Current Assets		
Inventories	2,615,515,397	2,634,650,201
Current tax assets	13,876,252	12,128,379
Trade & other receivables	2,172,423,811	2,038,353,177
Amounts due from related parties	153,111,217	82,682,619
Cash & cash equivalent	1,736,907,722	1,562,658,066
Total Current Assets	6,691,834,399	6,330,472,442
Total Assets	15,001,226,237	14,612,639,692
EQUITY AND LIABILITIES		
Equity		
Stated Capital	730,939,657	730,939,657
Reserves	1,257,725	1,257,725
Retained earnings	4,733,567,165	4,571,180,685
Equity attributable to owners of the company	5,465,764,547	5,303,378,067
Non-controlling interests	3,795,418,231	3,643,544,084
Total Equity	9,261,182,778	8,946,922,151
Non Current Liabilities		
Loans and borrowings	1,007,395,594	1,038,260,161
Employee benefits	1,126,159,215	1,143,212,840
Deferred income and capital grants	211,099,739	213,610,000
Deferred tax	218,915,766	212,434,580
Total Non Current Liabilities	2,563,570,314	2,607,517,581
Current Liabilities		
Bank overdraft	439,783,663	563,992,230
Current tax liabilities	109,259,828	95,903,944
Loans and borrowings	459,567,788	404,569,474
Trade and other payables	2,167,465,101	1,992,789,177
Amounts due to related parties	396,765	945,135
Total Current Liabilities	3,176,473,145	3,058,199,960
Total Equity and Liabilities	15,001,226,237	14,612,639,692
Net Asset Value per Share (Rs.)	40.44	39.24

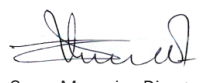
The above figures are provisional and subject to audit

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed on Behalf of the Board


Director
14th August 2015
Colombo


Group Managing Director


Group Chief Financial Officer

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit

Interim Financial Statements

SUNSHINE HOLDINGS PLC

STATEMENT OF FINANCIAL POSITION - COMPANY

	Draft As at 30th June 2015 Rs	Audited As at 31st March 2015 Rs
ASSETS		
Non Current Assets		
Property, Plant and Equipment	6,220,374	3,031,897
Investment in subsidiaries	961,371,999	961,371,884
Investment in equity investee	5,192,620	2,719,920
Other investments	690,936,922	673,142,764
Total Non Current Assets	1,663,721,915	1,640,266,465
Current Assets		
Current tax assets	3,158,728	3,158,748
Trade & other receivables	31,547,403	56,658,101
Amounts due from related parties	156,976,499	145,821,407
Cash & cash equivalent	980,552,202	955,293,407
Total Current Assets	1,172,234,832	1,160,931,663
Total Assets	2,835,956,747	2,801,198,128
EQUITY AND LIABILITIES		
Equity		
Stated Capital	730,939,657	730,939,657
Reserves	1,257,725	1,257,725
Retained earnings	2,078,549,092	2,041,726,240
Equity attributable to owners of the company	2,810,746,474	2,773,923,622
Non-controlling interests	-	-
Total Equity	2,810,746,474	2,773,923,622
Non Current Liabilities		
Employee benefits	9,430,594	9,980,594
Deferred tax	-	-
Total Non Current Liabilities	9,430,594	9,980,594
Current Liabilities		
Bank overdraft	-	4,044,129
Current tax liabilities	2,079,325	2,079,325
Trade and other payables	13,700,354	10,251,078
Amounts due to related parties	-	919,380
Total Current Liabilities	15,779,679	17,293,912
Total Equity and Liabilities	2,835,956,747	2,801,198,128
Net Asset Value per Share (Rs.)	20.80	20.53

The above figures are provisional and subject to audit
 These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.
 The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed on Behalf of the Board



Director
 14th August 2015
 Colombo



Group Managing Director



Group Chief Financial Officer

Figures in brackets indicate deductions.
 The above figures are provisional and subject to audit

Interim Financial Statements

SUNSHINE HOLDINGS PLC
FOR THE QUARTER ENDED 30th JUNE 2015
STATEMENT OF CHANGES IN EQUITY - GROUP

In Rupees	Attributable to owners of the company					Non-controlling shareholders interest	Total equity
	Stated capital	Share premium	General reserve	Retained earnings	Total		
Balance as 01st April 2014	690,993,533	399,837	857,888	4,156,247,822	4,848,499,080	3,422,806,466	8,271,305,546
Total comprehensive income for the quarter							
Profit for the 03 months	-	-	-	146,565,483	146,565,483	179,674,482	326,239,965
Total other comprehensive income for the 03 months	-	-	-	-	-	-	-
Total comprehensive income for the 03 months	-	-	-	146,565,483	146,565,483	179,674,482	326,239,965
Transactions with owners of the company							
Issue of shares	39,946,124	-	-	-	39,946,124	-	39,946,124
Dividend paid to owners for 2013/14	-	-	-	(127,135,210)	(127,135,210)	-	(127,135,210)
Effect on Percentage change in holding of Sunshine Power (Pvt) Ltd	-	-	-	(235,782)	(235,782)	235,782	-
Dividend payments to non-controlling shareholders	-	-	-	-	-	(284,095,357)	(284,095,357)
Total transactions with equity holders	39,946,124	-	-	(127,370,992)	(87,424,868)	(283,859,575)	(371,284,443)
Total Comprehensive Income for the balance period							
Profit for the 09 months	-	-	-	337,477,897	337,477,897	309,795,254	647,273,151
Total other Comprehensive income for the 09 months	-	-	-	58,260,475	58,260,475	15,127,457	73,387,392
Total comprehensive income for the 09 months	-	-	-	395,738,372	395,738,372	324,922,711	720,661,083
Balance as at 31st March 2015	730,939,657	399,837	857,888	4,571,180,685	5,303,378,067	3,643,544,084	8,946,922,151
Total Comprehensive Income							
Profit for the 03 months	-	-	-	162,386,480	162,386,480	151,874,147	314,260,627
Total other comprehensive income for the 03 months	-	-	-	-	-	-	-
Total comprehensive income for the 03 months	-	-	-	162,386,480	162,386,480	151,874,147	314,260,627
Balance as at 30 June 2015	730,939,657	399,837	857,888	4,733,567,165	5,465,764,547	3,795,418,231	9,261,182,778

SUNSHINE HOLDINGS PLC

FOR THE QUARTER ENDED 30th JUNE 2015

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated capital Rs.	Share premium Rs.	General reserve Rs.	Retained Profit Rs.	Total Rs.
Balance as at 01st April 2014	690,993,533	399,837	857,888	1,819,067,811	2,511,319,069
Total Comprehensive Income for the quarter					
Profit for the 03 months	-	-	-	31,305,334	31,305,334
Total other comprehensive income for the 03 months	-	-	-	-	-
Total comprehensive income for the 03 months	-	-	-	31,305,334	31,305,334
Transactions with owners of the company					
Issue of shares	39,946,124	-	-	-	39,946,124
Dividend paid to owners for 2013/14	-	-	-	(127,135,210)	(127,135,210)
Total transactions with equity holders	39,946,124	-	-	(127,135,210)	(87,189,086)
Total Comprehensive Income for the balance period					
Profit for the 09 months	-	-	-	261,411,467	261,411,467
Total other Comprehensive income for the 09 months	-	-	-	57,076,838	57,076,838
Total comprehensive income for the 09 months	-	-	-	318,488,305	318,488,305
Balance as at 31st March 2015	730,939,657	399,837	857,888	2,041,726,240	2,773,923,622
Total Comprehensive Income for the quarter					
Profit for the 03 months	-	-	-	36,822,852	36,822,852
Total other comprehensive income for the 03 months	-	-	-	-	-
Total comprehensive income for the 03 months	-	-	-	36,822,852	36,822,852
Balance as at 30th June 2015	730,939,657	399,837	857,888	2,078,549,092	2,810,746,474

The above figures are provisional and subject to audit

SUNSHINE HOLDINGS PLC

STATEMENT OF CASH FLOW - GROUP

	Draft Quarter ended 30th June 2015 Rs	Draft Quarter ended 30th June 2014 Rs	Audited Year ended 31st March 2015 Rs
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Income Tax Expense	380,697,980	412,790,578	1,309,333,699
Adjustments for;			
Interest Income	(25,912,913)	(28,847,337)	(110,209,360)
Dividend Income	(3,620,000)	-	-
Profit/(loss) of equity investee	323,563	(55,278)	(1,447,179)
Profit on Sale of Property, Plant & Equipment	(16,150,016)	-	(25,302,064)
Gain/(loss) on fair value of biological assets	-	-	(1,723,000)
Goodwill Written off	-	-	61,525,525
Interest Expense	44,067,342	58,899,975	212,487,687
Depreciation & Amortization	124,827,449	113,173,514	470,625,406
Profit on Disposal of Investments	(32,800)	-	-
Provision / (Reversal) for Bad and Doubtful Debts	-	-	17,053,069
Amortization of Deferred Income & Capital Grants	(2,510,261)	(2,548,294)	(10,193,000)
Amortization of Leasehold Rights	1,758,678	1,758,678	7,035,000
Timber fair valuation charged against timber proceeds	(30,025,000)	1,935,616	36,947,000
Fair value gain/loss	(2,457,145)	(8,408,789)	(17,776,595)
Provision gratuity excluding actuarial gain/(loss)	27,263,629	27,082,201	201,940,265
Exchange Gain/(Loss)	-	-	3,103,862
Operating Profit before Working Capital Changes	498,230,506	575,780,864	2,153,400,315
(Increase)/Decrease in Inventories	19,134,804	(29,175,832)	(191,910,486)
(Increase)/Decrease in Trade and Other Receivables	(136,317,647)	(90,248,651)	(291,795,675)
(Increase)/Decrease in Amounts Due from Related Parties	(70,428,598)	(40,124,512)	(7,649,175)
Increase/(Decrease) in Trade and Other Payables	174,675,924	(25,553,665)	418,906,190
Increase/(Decrease) in Amounts Due to Related Parties	(548,369)	1,000,314	778,147
Cash generated from/ (used in) Operations	484,746,620	391,678,518	2,081,729,316
Interest Paid	(42,858,953)	(54,673,579)	(213,684,461)
Income Tax Paid	(45,829,342)	(35,685,777)	(314,001,765)
Gratuity Paid	(44,318,130)	(34,339,553)	(101,721,571)
Net Cash / (used in) Operating Activities	351,740,195	266,979,609	1,452,321,519
CASH FLOW FROM INVESTING ACTIVITIES			
Interest Received	25,912,913	28,847,337	110,209,360
Dividend received	3,620,000	-	-
Investment in other long term shares	(18,320,053)	(49,804,147)	(92,614,798)
Investments in Gratuity Fund	(3,956,000)	-	(20,262,000)
Investment of Subsidiary/Associates	(2,472,795)	-	-
Acquisition of Property, Plant & Equipment	(139,531,932)	(77,779,235)	(865,635,785)
Acquisition of Intangible Assets	(166,200)	(4,932,698)	(29,573,288)
Proceeds from disposal of subsidiary investments	3,015,840	-	-
Proceeds from Disposal of Property, Plant & Equipment	58,483,065	-	31,859,776
Net Cash used in Investing activities	(73,415,162)	(103,668,743)	(866,016,735)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of Shares	-	-	39,946,124
Receipts of Interest Bearing Borrowings	140,688,832	42,572,150	654,016,507
Repayment of Interest Bearing Borrowings	(116,797,122)	(213,405,633)	(990,699,022)
Lease Rentals Paid	(3,758,520)	(10,675,504)	(26,072,798)
Dividend Paid	-	-	(127,135,210)
Payment to Non controlling Interest Shareholders	-	-	(284,095,357)
Net Cash from / (used in) Financing Activities	20,133,190	(181,508,987)	(734,039,756)
Net Increase/(Decrease) in Cash and Cash Equivalents	298,458,223	(18,198,121)	(147,734,972)
Cash and Cash Equivalents at the beginning of the period	998,665,836	1,146,400,808	1,146,400,808
Cash and Cash Equivalents at the end of the period	1,297,124,059	1,128,202,687	998,665,836
Short Term Investments			
Cash in hand & bank	1,736,907,722	1,510,758,649	1,562,658,066
Bank Overdraft	(439,783,663)	(382,555,962)	(563,992,230)
	1,297,124,059	1,128,202,687	998,665,836

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit

SUNSHINE HOLDINGS PLC

STATEMENT OF CASH FLOW - COMPANY

	Draft Quarter ended 30th June 2015 Rs	Draft Quarter ended 30th June 2014 Rs	Audited Year ended 31st March 2015 Rs
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Income Tax Expense	36,822,852	32,734,668	294,740,754
Adjustments for;			
Interest Income	(18,524,693)	(23,003,757)	(75,610,356)
Profit on Disposal of Property, Plant & Equipments	(40,500)		
Interest Expense	624,874	1,048,949	2,747,894
Depreciation	311,523	247,578	991,512
Profit on sale of investments	(32,800)	-	(17,776,595)
Fair value gain/loss	(2,457,145)	(8,408,789)	
Provision for Gratuity	825,000	750,000	2,325,532
Operating Profit before Working Capital Changes	17,529,111	3,368,649	207,418,741
(Increase)/Decrease in Trade and Other Receivables	25,110,719	4,705,193	(21,672,678)
(Increase)/Decrease in Amounts Due from Related Parties	(11,155,091)	(12,722,457)	(66,496,204)
Increase/(Decrease) in Trade and Other Payables	3,449,274	8,852,144	5,278,833
Increase/(Decrease) in Amounts Due to Related Parties	(919,400)	207,735	766,615
Cash generated from/ (used in) Operations	34,014,613	4,411,264	125,295,307
Interest Paid	(624,874)	(1,048,949)	(2,747,893)
Income tax paid			(6,162,664)
Employee benefits paid	(1,375,000)	(725,000)	(725,000)
Net Cash / (used in) Operating Activities	32,014,739	2,637,315	115,659,750
CASH FLOW FROM INVESTING ACTIVITIES			
Interest Received	18,524,693	23,003,757	75,610,356
Investments in Other Long Term Investments	(18,320,053)	(49,804,147)	(92,614,799)
Investment of Subsidiary/Associates	(2,472,795)	-	-
Proceeds from Disposal of Investments	3,015,840	-	-
Acquisition of Property, Plant & Equipment	(3,500,000)	(349,350)	(1,162,815)
Proceeds from Disposal of PPE	40,500	-	-
Net Cash used in Investing activities	(2,711,815)	(27,149,740)	(18,167,258)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Shares	-	-	39,946,124
Dividend Paid	-	-	(127,135,210)
Net Cash from / (used in) Financing Activities	-	-	(87,189,086)
Net Increase/(Decrease) in Cash and Cash Equivalents	29,302,924	(24,512,425)	10,303,406
Cash and Cash Equivalents at the beginning of the period	951,249,278	940,945,872	940,945,872
Cash and Cash Equivalents at the end of the period	980,552,202	916,433,447	951,249,278
Short Term Investments			
Cash in hand & bank	980,552,202	968,048,388	955,293,407
Bank Overdraft	-	(51,614,941)	(4,044,129)
	980,552,202	916,433,447	951,249,278

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

SEGMENTAL ANALYSIS

FOR THE QUARTER ENDED 30TH JUNE 2015

	Investment	Healthcare	Agri	FMCG	Energy	Packaging	Management Services	Intragroup	Group
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
REVENUE	46,142,481	1,661,910,427	1,685,485,410	684,644,296	32,327,709	94,780,614	-	(26,493,052)	4,178,797,885
RESULT									
Profit from Operating Activities	18,923,033	124,990,654	166,978,583	89,164,048	16,871,129	11,364,719	(2,623,142)	(26,493,052)	399,175,972
Net finance cost	17,899,819	(6,192,236)	(20,585,000)	4,805,877	(4,329,674)	(4,204,924)	(5,548,291)	-	(18,154,429)
Share of equity investee	-	-	-	-	-	-	-	(323,563)	(323,563)
Income tax expense	-	(33,685,620)	(15,842,647)	(12,091,646)	-	(1,457,046)	(416,722)	(2,943,672)	(66,437,353)
Profit for the year	36,822,852	85,112,798	130,550,936	81,878,279	12,541,455	5,702,749	(8,588,155)	(29,760,287)	314,260,627
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income	36,822,852	85,112,798	130,550,936	81,878,279	12,541,455	5,702,749	(8,588,155)	(29,760,287)	314,260,627

OTHER INFORMATION

Segment Assets	2,835,956,747	3,486,435,842	7,323,922,533	1,102,670,153	785,301,711	567,616,537	1,981,812,139	(3,082,489,425)	15,001,226,237
Equity & reserves	2,810,746,474	1,768,440,868	4,424,054,202	908,118,585	311,962,061	319,766,096	1,628,487,028	(2,910,392,536)	9,261,182,778
Total Liabilities	25,210,273	1,717,994,974	2,899,868,331	194,551,569	473,339,649	247,850,442	353,325,111	(172,096,890)	5,740,043,459
Depreciation	311,523	22,394,432	75,522,429	14,622,719	7,584,732	4,391,614	-	-	124,827,449
Capital Expenditure	(3,500,000)	(44,392,549)	(48,184,000)	(13,392,714)	(30,048,780)	(180,089)	-	-	(139,698,132)

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit

SEGMENTAL ANALYSIS

FOR THE QUARTER ENDED 30TH JUNE 2014

	Investment	Healthcare	Agri	FMCG	Energy	Packaging	Management Services	Intragroup	Group
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
REVENUE	17,814,975	1,414,956,971	1,880,328,448	588,630,370	15,375,951	83,527,959	-	(16,558,158)	3,984,076,516
RESULT									
Profit from Operating Activities	10,779,860	109,958,519	300,371,905	33,609,615	2,055,015	6,006,044	(3,434,863)	(16,558,157)	442,787,938
Net finance cost	21,954,808	(5,011,117)	(25,099,885)	2,888,459	(8,065,371)	(5,344,876)	(11,374,656)	-	(30,052,638)
Share of equity investee	-	-	-	-	-	-	-	55,278	55,278
Income tax expense	(1,429,334)	(30,483,041)	(44,350,000)	(7,429,317)	-	(270,299)	(748,827)	(1,839,795)	(86,550,613)
Profit for the year	31,305,334	74,464,361	230,922,020	29,068,757	(6,010,356)	390,869	(15,558,346)	(18,342,674)	326,239,965
Total other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income	31,305,334	74,464,361	230,922,020	29,068,757	(6,010,356)	390,869	(15,558,346)	(18,342,674)	326,239,965

OTHER INFORMATION

Segment Assets	2,624,896,988	2,769,343,553	7,301,840,862	913,266,412	628,347,949	579,548,045	1,977,906,628	(3,038,047,292)	13,757,103,145
Equity & reserves	2,542,624,403	1,662,602,553	4,449,249,245	724,043,463	262,839,177	338,553,442	1,506,982,032	(2,889,348,804)	8,597,545,511
Total Liabilities	82,272,585	1,106,741,000	2,852,591,617	189,222,949	365,508,773	240,994,603	470,924,596	(148,698,489)	5,159,557,634
Depreciation	247,578	17,661,982	70,360,580	13,462,968	7,067,454	4,372,952	-	-	113,173,514
Capital Expenditure	(349,350)	(2,474,661)	(73,811,833)	(958,398)	(4,932,698)	(184,993)	-	-	(82,711,933)

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit

SUNSHINE HOLDINGS PLC

1 Corporate information

Sunshine Holdings PLC (the "company") is a company incorporated and domiciled in Sri Lanka. The ordinary shares of the Company are listed on Colombo Stock Exchange of Sri Lanka. The address of the company's registered office is No. 60, Dharmapala Mawatha, Colombo 03.

The group primarily is involved in the importing and selling of pharmaceuticals, managing portfolio of investments, cultivation and marketing of tea, rubber, palm oil and related products, travels and related services and manufacturing and selling of food and tea cans and generation of power.

2 Interim consolidated financial statements

The interim financial statements for the quarter ended 30th June 2015, includes the "company" referring to Sunshine Holdings PLC as the holding company and the "Group" comprise the company and subsidiary companies of Estate Management services (Pvt) Limited, Watawala Tea Ceylon Limited, Sunshine Packaging Limited, Watawala Plantations PLC, Sunshine Healthcare Lanka Limited and Sunshine Energy Limited.

3 Approval of financial statements

The interim financial statements of the group and the company for the quarter ended 30th June 2015, were authorised for issue by the Board of Directors on 14th August 2015.

4 Basis of preparation

The interim consolidated financial statements have been prepared in accordance with the Sri Lanka Accounting Standards which effective from 01st January 2014 (SLFRS/ LKAS). There were no changes to the Accounting policies and methods of computations since the publication of the Annual Report 2013/14. Further, these financial statements have been prepared in compliance with the requirement of the Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting". Previous period figures and phrases have been rearranged wherever necessary to conform to the current presentation.

5 Significant Accounting Policies

5.1 Basis of Consolidation

Subsidiaries are those entities controlled by the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the group takes in to consideration that substantive rights that gives the ability to direct the activities of the subsidiaries.

The Financial Statements of the Subsidiaries are included in the Consolidated Financial Statements from the date the control effectively commences until the date that control effectively ceases. Non- controlling Interest is measured at the proportionate share of the acquiree's identifiable net assets. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

5.2 Property, Plant & Equipment

5.2.1 Recognition and measurement

Property, Plant and Equipment are recorded at cost less accumulated depreciation and accumulated impairment losses if any whilst land is measured at fair value.

5.2.2 Derecognition

The carrying amount of an item of property, plant & equipment is derecognised on disposal; or when no future economic benefits are expected from its use. Gains and losses on derecognition are recognised in income statement and gains are not classified as revenue. When revalued assets are sold, any related amount included in the Revaluation Reserve is transferred to Retained Earnings.

5.2.3 Depreciation

Depreciation is recognised in income statement on a straight-line basis over the estimated useful lives of each part of an item of property, plant & equipment.

5.2.4 Biological assets

The Group recognise the biological assets when, and only when, the company controls the assets as a result of past events, it is probable that future economic benefits associated with the assets will flow to the entity and fair value or cost of the assets can be measured reliably.

Bearer biological assets

Tea, rubber, oil palm, caliandra, sundry crops and nurseries are classified as bearer biological assets. The bearer biological assets are measured at cost less accumulated depreciation and accumulated impairment losses, if any, in terms of Sri Lanka Accounting standard LKAS 16 - Property Plant and Equipment as per the ruling issued by Institute of Chartered Accountants of Sri Lanka.

Consumable biological assets

Timber plantation is classified as consumable biological assets and is measured on initial recognition and at the end of each reporting period at fair value less cost to sell. Costs to sell include all costs that would be necessary to sell the assets, including transportation costs. The fair value of trees younger than 5 years cannot be reliably estimated and are carried at cost less impairment. The cost includes direct material, direct labour and appropriate proportion of directly attributable overheads. Gains or losses arising on initial recognition of timber plantations at fair values less costs to sell and from the change in fair values less costs of plantations at each reporting date are included in profit or loss for the period in which they arise. All costs incurred in maintaining the assets are included in profit or loss for the period in which they arise.

Livestock

Livestock is measured at their fair value less estimated point-of- sale costs. Changes in fair value of livestock are recognised in the income statement

5.3 Investments in Subsidiaries

Quoted and unquoted investments in shares held on long term basis by the Company and Group are stated at cost less provision for diminution in value of investments.

5.4 Other Long Term Investments

Unquoted investments in shares held on long-term basis are stated at fair value at the balance sheet date.

5.5 Inventories

Inventories other than produce stock and nurseries are stated at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. The Group uses weighted average cost formula in assigning the cost of inventories. The cost includes expenses in acquiring stocks, production and conversion cost and other costs incurred in bringing them to their existing location and condition.

SUNSHINE HOLDINGS PLC

5.6 Revenue

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

a) Dividend income

Sunshine Holdings PLC's revenue comprises net dividends received from Group companies and other equity investments. Dividend income is recognised in income statement on the date the entity's right to receive payment is established, which in the case of quoted securities is the ex-dividend date.

b) Perennial crops

Revenue from perennial crops are recognised in the year of harvesting. Revenue comprises of invoiced value of sales, net of brokerage, public sale expenses, and other levies related to turnover.

Sale of tea at auction

As per the Tea By-Laws and Conditions issued by the Ceylon Tea Traders' Association (Section 17), the highest bidder (buyer) is accepted and a sale is completed at the fall of the hammer. The sale is recorded at the price and quantity agreed upon and raising the Sale Note.

Sale of rubber at auction

As per the Rubber By-Laws and Conditions issued by the Colombo Rubber Traders' Association, the highest bidder (buyer) is accepted and a sale is completed at the fall of the hammer. The sale is recorded at the price and quantity agreed upon and raising the Sale Note.

Sale of palm oil

The revenue is recognised on invoicing and oil is ready for delivery.

Income from sale of trees

Revenue from the sale of timber/trees is recognized at the point that the legal ownership, risk of loss and the rewards have passed to the purchaser and the quantity sold is determinable.

Income from livestock

Revenue from the sale of livestock is measured at the fair value of the consideration received or receivable. Any increase or decrease in the fair value of livestock is recognised as revenue in the income statement under profit or loss.

c) Wholesale and retail revenue is recognized on an accrual basis at the point of invoicing

6 Comparatives

The presentation and classification of the financial statements of the previous periods have been amended, where relevant, for better presentation and to be comparable with those of the current period.

7 Events after the reporting date

No circumstance have arisen since the Balance Sheet date which would require adjustment to or disclosure in the financial statements.

8 Stated Capital is represented by shares in issue as given below:

No. of Shares as at	30th June 2015	31st Mar 2015	30th June 2014
Ordinary Shares	135,140,986	135,140,986	133,826,537

9 Dividend

Period ended 31 March

	2015	2014	2013
Dividend paid (Rs)	128,383,937	127,135,210	66,913,269
No of ordinary shares	135,140,986	133,826,537	133,826,537
Dividend per share	0.95	0.95	0.50

10 Commitments & Contingencies

There has not been significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2015.

11 Net Assets per share

Net Assets per share have been calculated, for all periods, based on the number of shares issued as at the balance sheet date.

12 The Interim Financial Statement are not audited.

SUNSHINE HOLDINGS PLC

SHAREHOLDER INFORMATION	Draft	Draft	Audited
	Quarter ended	Quarter ended	Year ended
Market Price per share	30th June 2015	30th June 2014	31st March 2014
	Rs.	Rs.	Rs.
Highest price	54.00	34.40	63.50
Lowest price	45.60	28.00	28.00
Last traded price	50.90	33.00	48.00

TWENTY (20) LARGEST SHAREHOLDERS AS AT

Name	30th June 2015		31st March 2015	
	No of Shares Held	%	No of Shares Held	%
Sampath Bank/Seylan BankDr.T.Senthilverl	31,695,470	23.45%	31,684,390	23.45%
Lamurep Investments Limited	27,392,830	20.27%	27,392,830	20.27%
Deepcar Limited	25,600,000	18.94%	25,600,000	18.94%
Moneymore Securities Limited	22,810,730	16.88%	22,810,730	16.88%
Tansinghe (Private) Limited	16,015,390	11.85%	16,015,390	11.85%
Ceylon Property Development Limited	3,000,000	2.22%	3,000,000	2.22%
Est of Late M. Radhakrishnan (Deceased)	750,000	0.55%	750,000	0.55%
Hatton National Bank PLC	669,661	0.50%	669,661	0.50%
Nuwaraeliya Property Developers (Pvt) Ltd	575,261	0.43%	575,261	0.43%
Deutsche Bank AG as Trustee for JB Vantage Value	386,793	0.29%	386,793	0.29%
Pershing LLC S/A Averbach Grauson & Co.	322,286	0.24%	322,286	0.24%
GF Capital Global Limited	261,540	0.19%	261,540	0.19%
Mr. V. Govindasamy	443,330	0.33%	443,330	0.33%
Amana Takaful PLC	136,100	0.10%	136,100	0.10%
BNYM SA/NV-NUMERICA EMERGING FRONTIERS,DELNISKI GL	117,010	0.09%	117,010	0.09%
Mr.W.D.P.L.Vithanage	114,703	0.08%	114,703	0.08%
Mr.M.H.M Nazeer	105,320	0.08%	105,320	0.08%
Mr.I.M.Dabah	100,000	0.07%	100,000	0.07%
Gold Investmrnt Limited.	100,000	0.07%	-	-
Mr. M.A. Valabji	100,000	0.07%	-	-
Sub Total	130,696,424	96.71%	130,485,344	96.55%
Others	4,444,562	3.29%	4,655,642	3.45%
Total	135,140,986	100.00%	135,140,986	100.00%

PUBLIC SHARE HOLDING

	As at 30th June 2015	As at 31st March 2015
The percentage of shares held by the public	6.39%	5.99%
Number of shareholders representing public holding	1,576	1,545

The number of shares held by the Board of Directors are as follows:

	As at 30th June 2015	As at 31st March 2015
Mr.G.Sathasivam	1,000	1,000
Mr.V.Govindasamy - Group Managing Director	443,330	443,330
Mr.S.G.Sathasivam	1,000	1,000
Mr.S.Piyaratna	1,000	1,000
Mr.B.A.Hulangamuwa	56,955	56,955
Dr.Senthilverl	31,695,470	31,684,390

SUNSHINE HOLDINGS PLC

CORPORATE INFORMATION

Name of Company

Sunshine Holdings PLC

Legal Form

Public Limited Liability Company
(Incorporated in 1973 and listed in the
Colombo Stock Exchange)

Company Registration Number

PQ13

Principal Activities

Holding Company, carrying out investment in subsidiaries

Registered Office

No. 60, Dharmapala Mawatha, Colombo 03

Directors

Mr. S. Munir - (Chairman)
Mr. G. Sathasivam
Mr. V. Govindasamy -(Group Managing Director)
Mr. U.L. Kadurugamuwa
Mr. N.B. Weerasekera
Mr. S. Piyaratne
Mr. A. Hollingsworth
Mr. S.G. Sathasivam
Mr. Harsha Abeywickrama
Dr. T. Senthilvel
Mr. B.A. Hulangamuwa

Secretaries

Secretaries & Financial Services (Pvt) Ltd
No. 60, Dharmapala Mawatha,
Colombo 03
Tel: 0114 702 400

Auditors

KPMG
Chartered Accountants
32A, Sri Mohamed Macan Marker Mawatha,
Colombo 03

Lawyers

F J & G de Saram (Attorney- at -Law)
No.216, de Saram Place
Colombo 10

Bankers

Hatton National Bank PLC
National Development Bank
MCB Bank Limited
Hong Kong & Shanghai Banking Corporation Limited