



INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED
30TH SEPTEMBER 2016



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REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNSHINE HOLDINGS PLC

We have reviewed the accompanying Consolidated Statement of financial position of Sunshine Holdings PLC as at 30th September 2016, and the related consolidated statement of profit or loss and other comprehensive income, Statement of changes in equity and, cash flow statement for the period then ended, and a summary of significant accounting policies and other explanatory information. These Financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Sri Lanka Standard on Review Engagements 2400 applicable to review engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with Sri Lanka Accounting Standards.

CHARTERED ACCOUNTANTS
Colombo,
08th November 2016.

SUNSHINE HOLDINGS PLC

GROUP MANAGING DIRECTOR'S MESSAGE

Dear Shareholder,

The Group recorded profit after tax (PAT) for the first half of the financial year 2016/17 (1HFY17) at Rs. 935 million, an increase of 42.2% YoY against the Rs.658 million reported in the same period previous year. The Group revenue for the 1HFY17 closed at Rs. 9.7 billion, an increase of 13.6% over the revenue of Rs. 8.5 billion recorded in the corresponding period of the previous financial year.

Group EBIT amounted to Rs.1.2 billion for the period ended 30th September 2016 compared to Rs. 894 million recorded in the same period previous year, representing a growth of 31.7% YoY.

Growth in Group revenue was mainly driven by the Healthcare and FMCG sectors up 17.9% and 20.3% respectively, despite a contraction in energy revenue by Rs. 17 million (27.9%) YoY. The Agri sector revenue has marginally increased by 1.7% mainly reflecting the revenue growth of palm oil segment by 42% YoY and Group EBIT and EBIT margin have increased, which is also attributed to the performance in Agri sector, in spite of a significant margin contraction in the FMCG and Energy sectors.

Healthcare revenue for the period ended 30th September 2016, stood at Rs. 4.0 billion, up 17.9% YoY compared to Rs. 3.4 billion for the same period previous year. PAT stood at Rs. 189 million for 1HFY17 compared to Rs. 180 million in the same period previous year.

FMCG sector recorded a revenue growth of 20.3%, to achieve revenue of Rs. 1.9 billion representing a growth in modern trade amounting to Rs. 99 million (41.8%) and an increase in international trade amounting to Rs.142 million (153.4%). The PAT has declined by 28.2%, a reduction of Rs. 64 million mainly attributable to the increase in selling and distribution expenses.

Despite the marginal increase in Agri sector revenue by 1.7% to Rs. 3.3 billion, profit after tax increased remarkably by Rs. 286 million, an increase of 109.4% amounting to Rs.548 million compared to Rs.262 million in the same period previous year. This has been resulted from the increase in oil palm revenue coupled with a tight control in overhead costs by Rs. 16 million. As proposed and agreed by the PRCs, a performance based wage agreement was signed on 18th October 2016, effective from 15th October 2016.

Power sector revenue declined by Rs. 27.9% to Rs. 45 million from Rs. 62.0 million attributable to the reduction in rainfall, followed by a decline in EBIT by 74.5%, which is a drop of Rs. 22 million, mainly due to the reduction in turnover and the write off of non-recurring expenses.

The packaging sector revenue improved by Rs. 23 million which is an increase of 13.4% whilst also enhancing its gross profit by 46.4% amounting to Rs. 13 million compared to the same period previous year. The PAT increased marginally by 2.4% compared to the same period previous year.

Profits attributable to equity shareholders of Sunshine Holdings PLC increased significantly by 30% YoY to stand at Rs. 433 million for 1HFY17 from Rs.334 million. EPS for 1HFY17 stood at Rs. 3.21 per share, compared to Rs. 2.47 per share for the same period previous year

The Ministry of Health, Nutrition and Indigenous Medicine implemented a maximum retail price (MRP) on 48 essential drugs by way of a gazette (No. 1989/61) effective from 21st October 2016. This would negatively impact the Healthcare sector profitability of the Group in the ensuing quarters. The full impact of the said gazette is being studied and remedial measures will be taken to mitigate the impact.

Given the impressive performance and strong Balance sheet of Sunshine Holdings PLC, your Company has been assigned an 'A(Ika)' national long term rating with a stable outlook by Fitch Ratings Lanka Ltd.

Further details of the Groups 1HFY17 performance are available in the company website.
(<http://www.sunshineholdings.lk/investor%20relations/index.php>)



V. Govindasamy
Group Managing Director
08th November 2016
Colombo

SUNSHINE HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME - GROUP

| | Six months ended | | | Three months ended | | | Audited |
|---|----------------------|----------------------|-------------|----------------------|----------------------|-------------|-----------------------|
| | 30th Sep 2016 | 30th Sep 2015 | Change | 30th Sep 2016 | 30th Sep 2015 | Change | Year ended |
| | Rs | Rs | % | Rs | Rs | % | 31st March 2016 Rs |
| Revenue | 9,677,033,679 | 8,519,652,185 | 14 | 5,055,879,793 | 4,340,854,300 | 16 | 17,422,249,764 |
| Cost of sales | (7,130,895,048) | (6,463,455,951) | 10 | (3,715,528,999) | (3,228,494,797) | 15 | (13,329,433,616) |
| Gross profit | 2,546,138,631 | 2,056,196,234 | 24 | 1,340,350,794 | 1,112,359,503 | 20 | 4,092,816,148 |
| Other income | 70,772,687 | 88,292,926 | (20) | 53,259,641 | 24,349,147 | 119 | 158,561,283 |
| Administration expenses | (905,793,621) | (818,104,932) | 11 | (456,284,696) | (400,117,680) | 14 | (1,639,871,812) |
| Selling & distribution expenses | (534,345,866) | (432,740,289) | 23 | (279,663,108) | (242,123,003) | 16 | (929,384,452) |
| Write off expenses incurred on new venture | | | | | | | (21,522,591) |
| Results from operating activities | 1,176,771,831 | 893,643,939 | 32 | 657,662,631 | 494,467,967 | 33 | 1,660,598,576 |
| Finance income | 87,111,135 | 48,211,001 | 81 | 43,135,740 | 22,298,089 | 93 | 109,014,813 |
| Finance cost | (103,249,994) | (87,245,752) | 18 | (52,138,795) | (43,178,411) | 21 | (176,960,928) |
| Net finance cost | (16,138,859) | (39,034,751) | (59) | (9,003,055) | (20,880,322) | (57) | (67,946,115) |
| Share of profit of equity accounted investees | 663,576 | (323,563) | (305) | 311,233 | - | - | (1,408,453) |
| Profit before tax | 1,161,296,548 | 854,285,625 | 36 | 648,970,809 | 473,587,645 | 37 | 1,591,244,008 |
| Income tax expense | (225,884,221) | (196,464,938) | 15 | (121,713,637) | (130,027,585) | (6) | (373,645,411) |
| Profit for the period | 935,412,327 | 657,820,687 | 42 | 527,257,172 | 343,560,060 | 53 | 1,217,598,597 |
| Other comprehensive income | | | | | | | |
| Fair value change in available for sales financial assets | - | 10,763,119 | - | - | 10,763,119 | - | 12,918,829 |
| Defined benefit plan actuarial gain/(loss) | - | - | - | - | - | - | 95,650,888 |
| Tax on other comprehensive income | - | - | - | - | - | - | (16,108,621) |
| Total other comprehensive income for the period | - | 10,763,119 | - | - | 10,763,119 | - | 92,461,096 |
| Total comprehensive income for the period | 935,412,327 | 668,583,806 | 40 | 527,257,172 | 354,323,179 | 49 | 1,310,059,693 |
| Profit Attributable to: | | | | | | | |
| Owners of the parent company | 433,243,220 | 333,501,784 | 30 | 226,702,381 | 171,115,303 | 32 | 586,787,880 |
| Non controlling Interest | 502,169,107 | 324,318,903 | 55 | 300,554,791 | 172,444,757 | 74 | 630,810,717 |
| Other comprehensive income attributable to: | | | | | | | |
| Owners of the parent company | - | 2,699,172 | - | - | 2,699,172 | - | 19,001,508 |
| Non controlling Interest | - | 8,063,947 | - | - | 8,063,947 | - | 73,459,588 |
| Total comprehensive income for the period | 935,412,327 | 668,583,806 | 40 | 527,257,172 | 354,323,179 | 49 | 1,310,059,693 |
| Basic earnings per share from continuing operations | 3.21 | 2.47 | | 1.68 | 1.27 | | 4.34 |

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

| | | | | | | | Audited |
|---|--------------------|-------------------|-----------|--------------------|-------------------|-------------|--------------------|
| | Six months ended | | | Three months ended | | | Year ended |
| | 30th Sep 2016 | 30th Sep 2015 | Change | 30th Sep 2016 | 30th Sep 2015 | Change | 31st March 2016 |
| | Rs | Rs | % | Rs | Rs | % | Rs |
| Revenue | 257,305,117 | 90,936,552 | 183 | 126,074,749 | 44,794,071 | 181 | 265,431,378 |
| Cost of sales | (126,221,310) | (10,641,120) | n/m | (91,679,989) | (7,658,080) | n/m | (16,364,802) |
| Gross profit | 131,083,807 | 80,295,432 | 63 | 34,394,760 | 37,135,991 | (7) | 249,066,576 |
| Other income | 71,625,517 | 72,253,146 | n/m | 30,678,110 | 69,755,501 | n/m | 119,819,056 |
| Administration expenses | (119,945,637) | (108,901,415) | 10 | (46,609,205) | (82,167,362) | (43) | (211,180,779) |
| Results from operating activities | 82,763,687 | 43,647,163 | 90 | 18,463,665 | 24,724,130 | (25) | 157,704,853 |
| Finance income | 41,364,068 | 32,584,286 | 27 | 21,371,247 | 14,059,593 | 52 | 65,040,812 |
| Finance cost | (316,518) | (1,069,903) | (70) | (163,745) | (445,029) | (63) | (1,569,267) |
| Net finance cost | 41,047,550 | 31,514,383 | 30 | 21,207,502 | 13,614,564 | 56 | 63,471,545 |
| Profit before tax | 123,811,237 | 75,161,546 | 65 | 39,671,167 | 38,338,694 | 3 | 221,176,398 |
| Income tax expense | (979,892) | - | - | (979,892) | - | - | (769,355) |
| Profit for the period | 122,831,345 | 75,161,546 | 63 | 38,691,275 | 38,338,694 | 1 | 220,407,043 |
| Other comprehensive income | | | | | | | |
| Fair value change in available for sales financial assets | - | - | - | - | - | - | 2,155,829 |
| Defined benefit plan actuarial gain/(loss) | - | - | - | - | - | - | (9,147,887) |
| Total other comprehensive income for the period | - | - | | - | - | | (6,992,058) |
| Total comprehensive income for the period | 122,831,345 | 75,161,546 | 63 | 38,691,275 | 38,338,694 | 1 | 213,414,985 |
| Basic earnings per share from continuing operations | 0.91 | 0.56 | | 0.29 | 0.28 | | 1.63 |

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

STATEMENT OF FINANCIAL POSITION - GROUP

| | As at 30th Sep 2016 Rs | Audited As at 31st March 2016 Rs |
|---|------------------------------|---|
| ASSETS | | |
| Non current assets | | |
| Property, plant and equipment | 4,130,553,308 | 3,899,448,315 |
| Leasehold right to bare land | 195,052,271 | 205,508,000 |
| Biological assets | 3,529,781,940 | 3,431,155,000 |
| Intangible assets | 214,068,388 | 137,471,955 |
| Investment in equity investee | 6,939,504 | 6,275,928 |
| Other investments | 637,653,165 | 1,296,865,044 |
| Investment in gratuity fund | 248,149,064 | 234,369,000 |
| Deferred tax assets | 82,009,289 | 82,380,722 |
| Total non current assets | 9,044,206,929 | 9,293,473,964 |
| Current assets | | |
| Inventories | 2,882,925,234 | 2,892,173,039 |
| Current tax assets | 11,573,769 | 16,487,167 |
| Short term investment | 439,802,000 | - |
| Trade & other receivables | 2,871,738,883 | 2,370,524,216 |
| Amounts due from related parties | 88,883,551 | 83,962,322 |
| Cash & cash equivalent | 1,880,560,592 | 1,465,372,953 |
| Total current assets | 8,175,484,029 | 6,828,519,697 |
| Total assets | 17,219,690,958 | 16,121,993,661 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Stated capital | 730,939,657 | 730,939,657 |
| Reserves | 1,257,725 | 1,257,725 |
| Retained earnings | 5,340,737,323 | 5,049,392,138 |
| Equity attributable to owners of the company | 6,072,934,705 | 5,781,589,520 |
| Non-controlling interests | 4,919,502,174 | 4,168,557,293 |
| Total equity | 10,992,436,879 | 9,950,146,813 |
| Non current liabilities | | |
| Loans and borrowings | 1,293,843,301 | 1,279,610,187 |
| Retirement benefit obligations | 1,158,265,304 | 1,127,179,002 |
| Deferred income and capital grants | 197,256,478 | 203,569,000 |
| Deferred tax | 299,909,201 | 273,461,405 |
| Total non current liabilities | 2,949,274,284 | 2,883,819,594 |
| Current liabilities | | |
| Bank overdraft | 210,146,099 | 423,454,152 |
| Current tax liabilities | 177,574,064 | 122,307,205 |
| Loans and borrowings | 387,334,644 | 456,186,217 |
| Trade and other payables | 2,501,884,796 | 2,284,702,647 |
| Amounts due to related parties | 1,040,192 | 1,377,033 |
| Total current liabilities | 3,277,979,795 | 3,288,027,254 |
| Total equity and liabilities | 17,219,690,958 | 16,121,993,661 |
| Net Asset Value per Share (Rs.) | 44.94 | 42.78 |

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.
The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed on Behalf of the Board



Chairman
08th November 2016
Colombo



Group Managing Director



Group Chief Financial Officer

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

STATEMENT OF FINANCIAL POSITION - COMPANY

| | As at 30th Sep 2016 Rs | Audited As at 31st March 2016 Rs |
|---|------------------------------|---|
| ASSETS | | |
| Non current assets | | |
| Property, plant and equipment | 6,213,550 | 6,077,792 |
| Intangible assets | 1,909,027 | 2,191,875 |
| Investment in subsidiaries | 1,241,371,879 | 1,041,371,979 |
| Investment in equity investee | 6,111,426 | 6,111,426 |
| Other investments | 626,890,165 | 721,505,044 |
| Total non current assets | 1,882,496,047 | 1,777,258,116 |
| Current assets | | |
| Current tax assets | 3,158,748 | 3,158,748 |
| Trade & other receivables | 72,867,026 | 32,983,484 |
| Amounts due from related parties | 253,682,251 | 208,404,919 |
| Cash & cash equivalent | 687,424,499 | 894,039,444 |
| Total current assets | 1,017,132,524 | 1,138,586,595 |
| Total assets | 2,899,628,571 | 2,915,844,711 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Stated capital | 730,939,657 | 730,939,657 |
| Reserves | 1,257,725 | 1,257,725 |
| Retained earnings | 2,107,690,598 | 2,126,757,288 |
| Equity attributable to owners of the company | 2,839,887,980 | 2,858,954,670 |
| Non-controlling interests | - | - |
| Total equity | 2,839,887,980 | 2,858,954,670 |
| Non Current Liabilities | | |
| Retirement benefit obligations | 46,798,526 | 43,198,526 |
| Total non current liabilities | 46,798,526 | 43,198,526 |
| Current Liabilities | | |
| Bank overdraft | - | - |
| Current tax liabilities | 1,575,943 | 596,051 |
| Trade and other payables | 11,366,122 | 11,735,061 |
| Amounts due to related parties | - | 1,360,403 |
| Total current liabilities | 12,942,065 | 13,691,515 |
| Total equity and liabilities | 2,899,628,571 | 2,915,844,711 |
| Net asset value per share (Rs.) | 21.01 | 21.16 |

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007. The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed on Behalf of the Board



Chairman
08th November 2016
Colombo



Group Managing Director



Group Chief Financial Officer

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2016

STATEMENT OF CHANGES IN EQUITY - GROUP

| In Rupees | Attributable to owners of the company | | | | | Non-controlling shareholders interest | Total equity |
|--|---------------------------------------|---------------------------|-----------------|----------------------|----------------------|---------------------------------------|-----------------------|
| | Stated capital | Capital accretion reserve | General reserve | Retained earnings | Total | | |
| Balance as 01st April 2015 | 730,939,657 | 399,837 | 857,888 | 4,571,180,685 | 5,303,378,067 | 3,643,544,084 | 8,946,922,151 |
| Total comprehensive income for the period | | | | | | | |
| Profit for the six months | | | | 333,501,784 | 333,501,784 | 324,318,903 | 657,820,687 |
| Other comprehensive income for the six months | | | | 2,699,172 | 2,699,172 | 8,063,947 | 10,763,119 |
| Total comprehensive income for the six months | | | | 336,200,956 | 336,200,956 | 332,382,850 | 668,583,806 |
| Transactions with owners of the company | | | | | | | |
| Share issues | | - | - | - | - | - | - |
| Dividend payments for the year 2014/15 | | | | (128,383,937) | (128,383,937) | (28,815,701) | (157,199,638) |
| Total contributions by and distributions to owners of the Company | - | - | - | (128,383,937) | (128,383,937) | (28,815,701) | (157,199,638) |
| Balance as at 30th September 2015 | 730,939,657 | 399,837 | 857,888 | 4,778,997,704 | 5,511,195,086 | 3,947,111,233 | 9,458,306,319 |
| Total comprehensive income for the balance period | | | | | | | |
| Profit for the six months | | | | 253,286,096 | 253,286,096 | 306,491,814 | 559,777,910 |
| Other comprehensive income for the six months | | | | 16,302,336 | 16,302,336 | 65,395,641 | 81,697,977 |
| Total comprehensive income for the six months | | | | 269,588,432 | 269,588,432 | 371,887,455 | 641,475,887 |
| Transactions with owners of the Company for the balance period | | | | | | | |
| Share issues | | | | - | - | 51,147,540 | 51,147,540 |
| Effect on Percentage change in holding of Energy Group | | | | 806,002 | 806,002 | (806,002) | - |
| Dividend payments for the year 2014/15 | | | | - | - | (200,782,933) | (200,782,933) |
| | | | | 806,002 | 806,002 | (150,441,395) | (149,635,393) |
| Balance as at 31st March 2016 | 730,939,657 | 399,837 | 857,888 | 5,049,392,138 | 5,781,589,520 | 4,168,557,293 | 9,950,146,813 |
| Total Comprehensive Income | | | | | | | |
| Profit for the six months | | | | 433,243,220 | 433,243,220 | 502,169,107 | 935,412,327 |
| Other comprehensive income for the six months | | | | - | - | - | - |
| Total comprehensive income for the six months | | | | 433,243,220 | 433,243,220 | 502,169,107 | 935,412,327 |
| Dividend payment for the year 2015/16 | | | | (141,898,035) | (141,898,035) | (43,224,226) | (185,122,261) |
| Share issues | | | | | | 292,000,000 | 292,000,000 |
| Balance as at 30th September 2016 | 730,939,657 | 399,837 | 857,888 | 5,340,737,323 | 6,072,934,705 | 4,919,502,174 | 10,992,436,879 |

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2016

STATEMENT OF CHANGES IN EQUITY - COMPANY

| | Stated capital Rs. | Capital accretion reserve Rs. | General reserve Rs. | Retained Profit Rs. | Total Rs. |
|--|--------------------------|--|---------------------------|---------------------------|----------------------|
| Balance as at 01st April 2015 | 730,939,657 | 399,837 | 857,888 | 2,041,726,240 | 2,773,923,622 |
| Total comprehensive income for the period | | | | | |
| Profit for the six months | | | | 75,161,546 | 75,161,546 |
| Other comprehensive income for the six months | | | | - | - |
| Total comprehensive income for the six months | | | | 75,161,546 | 75,161,546 |
| Share issues | - | - | - | - | - |
| Dividend payment for the year 2014/15 | | | | (128,383,937) | (128,383,937) |
| Balance as at 30th September 2015 | 730,939,657 | 399,837 | 857,888 | 1,988,503,849 | 2,720,701,231 |
| Total comprehensive income for the balance period | | | | | |
| Profit for the six months | | | | 145,245,497 | 145,245,497 |
| Other comprehensive income for the six months | | | | (6,992,058) | (6,992,058) |
| Total comprehensive income for the six months | | | | 138,253,439 | 138,253,439 |
| Transactions with owners of the Company | | | | | |
| Share issues | - | - | - | - | - |
| Dividend paid to owners for 2014/15 | - | - | - | - | - |
| Total | - | - | - | - | - |
| Balance as at 31st March 2016 | 730,939,657 | 399,837 | 857,888 | 2,126,757,288 | 2,858,954,670 |
| Total comprehensive income for the period | | | | | |
| Profit for the six months | | | | 122,831,345 | 122,831,345 |
| Other comprehensive income for the six months | | | | - | - |
| Total comprehensive income for the six months | | | | 122,831,345 | 122,831,345 |
| Dividend payment for the year 2015/16 | | | | (141,898,035) | (141,898,035) |
| Balance as at 30th September 2016 | 730,939,657 | 399,837 | 857,888 | 2,107,690,598 | 2,839,887,980 |

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

STATEMENT OF CASH FLOWS - GROUP

| | Six months ended 30th Sep 2016 Rs | Six months ended 30th Sep 2015 Rs | Audited Year ended 31st March 2016 Rs |
|---|--|--|--|
| Profit before income tax expense | 1,161,296,548 | 854,285,625 | 1,591,244,008 |
| Adjustments for; | | | |
| Interest income | (87,111,135) | (48,211,001) | (109,014,813) |
| (Profit)/loss of equity investee | (663,576) | 323,563 | 1,408,453 |
| Dividend income | (4,165,000) | - | - |
| (Profit)/loss on sale of property, plant & equipment | 5,205,418 | (25,084,916) | (34,851,506) |
| Write-off of property, plant & equipment | 661,816 | - | - |
| (Gain)/loss on fair value of biological assets | - | (21,556,907) | (29,491,000) |
| Interest expense | 103,249,994 | 87,245,752 | 176,960,928 |
| Depreciation & amortization | 257,111,420 | 253,257,620 | 509,403,601 |
| Fair value (gain)/loss in quoted shares | (1,255,753) | (1,468,307) | 14,809,084 |
| (Profit)/loss on disposal of investments | 10 | - | - |
| Impairment of biological assets | - | 16,150,000 | - |
| Provision / (reversal) for bad and doubtful debts | - | - | (12,500,437) |
| Amortization of deferred income & capital grants | (6,312,522) | (6,311,225) | (10,041,000) |
| Amortization of leasehold rights | 3,517,356 | 3,517,356 | 7,035,000 |
| (Profit)/loss on sale of consumable biological assets | - | - | (16,179,000) |
| Provision gratuity excluding actuarial gain/(loss) | 98,245,451 | 52,540,637 | 205,753,860 |
| Movement in livestock | - | - | 12,721,000 |
| Operating profit before working capital changes | 1,529,780,027 | 1,164,688,197 | 2,307,258,178 |
| (Increase)/decrease in inventories | 9,247,805 | (136,476,844) | (257,522,838) |
| (Increase)/decrease in trade and other receivables | (501,214,667) | (176,479,597) | (319,670,602) |
| (Increase)/decrease in amounts due from related parties | (4,921,229) | (75,006,679) | (1,279,703) |
| Increase/(decrease) in trade and other payables | 217,182,149 | 355,191,301 | 291,913,470 |
| Increase/(decrease) in amounts due to related parties | (336,841) | 2,689,364 | 431,898 |
| Cash generated from/ (used in) operations | 1,249,737,244 | 1,134,605,742 | 2,021,130,403 |
| Interest paid | (103,249,994) | (87,245,752) | (176,960,928) |
| Income tax paid | (138,884,737) | (145,686,597) | (296,199,966) |
| Gratuity paid | (67,159,149) | (65,749,380) | (126,136,810) |
| Net cash / (used in) operating activities | 940,443,364 | 835,924,013 | 1,421,832,699 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest received | 87,111,135 | 48,211,001 | 109,014,813 |
| Dividend received | 4,165,000 | - | - |
| Investment in subsidiaries | - | (95) | (95) |
| Investment in associate | - | (2,472,700) | (3,391,506) |
| (Investments)/ disposal in other investments | 95,870,621 | (57,678,933) | (625,612,533) |
| (Investments)/ disposal in short term investments | 124,795,000 | - | - |
| Investments in gratuity fund | (13,780,064) | (8,771,533) | (14,107,000) |
| Immature plantations expenditure | (161,550,186) | (92,846,471) | (209,025,000) |
| Acquisition of property, plant & equipment | (420,692,443) | (247,871,530) | (656,253,473) |
| Capital work in progress | (39,261,073) | - | - |
| Acquisition of intangible assets | (40,958,532) | (1,185,872) | (36,752,087) |
| Proceeds from disposal of biological assets | - | 37,163,592 | 29,252,000 |
| Proceeds from disposal of property, plant & equipment | 1,504,087 | 35,788,370 | 55,316,318 |
| Net cash used in investing activities | (362,796,455) | (289,664,171) | (1,351,558,563) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Proceeds from share issued by subsidiary to non-controlling interests | 292,000,000 | - | 51,147,540 |
| Receipts of interest bearing borrowings | 315,593,464 | 191,984,121 | 917,092,994 |
| Repayment of interest bearing borrowings | (369,544,734) | (334,857,360) | (624,442,282) |
| Lease rentals paid | (2,077,686) | (8,262,794) | (12,836,852) |
| Dividend paid | (141,898,035) | (128,383,937) | (128,383,937) |
| Dividend paid to non-controlling interest shareholders | (43,224,226) | (28,815,701) | (229,598,634) |
| Net cash from / (used in) financing activities | 50,848,783 | (308,335,671) | (27,021,171) |
| Net increase/(decrease) in cash and cash equivalents | 628,495,692 | 237,924,171 | 43,252,965 |
| Cash and cash equivalents at the beginning of the period | 1,041,918,801 | 998,665,836 | 998,665,836 |
| Cash and cash equivalents at the end of the period | 1,670,414,493 | 1,236,590,007 | 1,041,918,801 |
| Short term investments | | | |
| Cash in hand & bank | 1,880,560,592 | 1,620,087,454 | 1,465,372,953 |
| Bank overdraft | (210,146,099) | (383,497,447) | (423,454,152) |
| | 1,670,414,493 | 1,236,590,007 | 1,041,918,801 |

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

STATEMENT OF CASH FLOWS - COMPANY

| | Six months ended 30th Sep 2016 Rs | Six months ended 30th Sep 2015 Rs | Audited Year ended 31st March 2016 Rs |
|---|---|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit before income tax expense | 123,811,237 | 75,161,546 | 221,176,398 |
| Adjustments for; | | | |
| Interest income | (41,364,068) | (32,584,286) | (65,040,812) |
| Interest expense | 316,518 | 1,069,903 | 1,569,267 |
| Fair value (gain)/loss in quoted shares | (1,255,753) | (1,468,307) | 14,809,084 |
| Depreciation | 1,411,866 | 728,105 | 2,294,976 |
| (Profit)/loss on sale of property, plant & equipment | - | (40,500) | (40,500) |
| (Profit)/loss on sale of investments | 10 | - | - |
| Provision gratuity excluding actuarial gain/(loss) | 3,600,000 | 1,650,000 | 5,765,535 |
| Operating profit before working capital changes | 86,519,810 | 44,516,461 | 180,533,948 |
| (Increase)/decrease in trade and other receivables | (39,883,542) | 9,404,652 | 23,674,617 |
| (Increase)/decrease in amounts due from related parties | (45,277,332) | (45,530,763) | (38,073,764) |
| Increase/(decrease) in trade and other payables | (368,939) | (2,393,279) | 1,483,983 |
| Increase/(decrease) in amounts due to related parties | (1,360,402) | (919,403) | 441,023 |
| Cash generated from/ (used in) operations | (370,405) | 5,077,668 | 168,059,807 |
| Interest paid | (316,518) | (1,069,903) | (1,569,267) |
| Income tax paid | - | - | (2,252,629) |
| Employee benefits paid | - | (1,375,000) | (6,205,240) |
| Net cash / (used in) operating activities | (686,923) | 2,632,765 | 158,032,671 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest received | 41,364,068 | 32,584,286 | 65,040,812 |
| Investments in subsidiaries | (199,999,900) | (95) | (80,000,095) |
| Investments in associates | - | (2,472,700) | (3,391,506) |
| (Investments)/ disposal in other investments | 95,870,621 | (57,678,933) | (61,015,533) |
| Proceed from disposal of property, plant & equipment | - | 40,500 | 40,500 |
| Acquisition of Intangible Assets | (90,000) | - | (2,922,500) |
| Acquisition of property, plant & equipment | (1,174,776) | (3,505,372) | (4,610,246) |
| Net cash used in investing activities | (64,029,987) | (31,032,314) | (86,858,568) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Dividend paid | (141,898,035) | (128,383,937) | (128,383,937) |
| Net cash from / (used in) financing activities | (141,898,035) | (128,383,937) | (128,383,937) |
| Net increase/(decrease) in cash and cash equivalents | (206,614,945) | (156,783,486) | (57,209,834) |
| Cash and cash equivalents at the beginning of the period | 894,039,444 | 951,249,278 | 951,249,278 |
| Cash and cash equivalents at the end of the period | 687,424,499 | 794,465,792 | 894,039,444 |
| Short term investments | | | |
| Cash in hand & bank | 687,424,499 | 794,465,792 | 894,039,444 |
| Bank overdraft | - | - | - |
| | 687,424,499 | 794,465,792 | 894,039,444 |

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

SEGMENTAL ANALYSIS

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2016

| | Investment | Healthcare | Agri | FMCG | Energy | Packaging | Management services | Intragroup | Group |
|-----------------------------------|--------------------|----------------------|----------------------|----------------------|-------------------|--------------------|---------------------|----------------------|----------------------|
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| REVENUE | 257,305,117 | 4,039,774,289 | 3,307,435,340 | 1,898,557,863 | 44,656,615 | 192,225,255 | - | (62,920,800) | 9,677,033,679 |
| RESULT | | | | | | | | | |
| Profit from operating activities | 82,763,687 | 283,912,669 | 663,933,038 | 180,403,156 | 7,638,108 | 23,322,191 | 185,715,054 | (250,916,072) | 1,176,771,831 |
| Net finance cost | 41,047,550 | (11,077,463) | (34,081,238) | 9,435,521 | (6,873,285) | (12,204,690) | (2,385,254) | - | (16,138,859) |
| Share of equity investee | - | - | - | - | - | - | - | 663,576 | 663,576 |
| Income tax expense | (979,892) | (83,378,575) | (82,000,000) | (26,267,373) | - | (4,136,883) | (1,396,555) | (27,724,943) | (225,884,221) |
| Profit for the year | 122,831,345 | 189,456,631 | 547,851,800 | 163,571,304 | 764,823 | 6,980,618 | 181,933,245 | (277,977,439) | 935,412,327 |
| Other comprehensive income | - | - | - | - | - | - | - | - | - |
| Total comprehensive income | 122,831,345 | 189,456,631 | 547,851,800 | 163,571,304 | 764,823 | 6,980,618 | 181,933,245 | (277,977,439) | 935,412,327 |
| OTHER INFORMATION | | | | | | | | | |
| Segment assets | 2,899,628,571 | 4,146,242,668 | 8,517,905,605 | 1,179,639,476 | 1,260,206,111 | 594,055,146 | 2,055,634,195 | (3,433,620,814) | 17,219,690,958 |
| Equity & reserves | 2,839,887,980 | 2,220,789,850 | 5,442,401,796 | 915,280,008 | 462,722,552 | 337,803,627 | 1,955,153,080 | (3,181,602,014) | 10,992,436,879 |
| Total liabilities | 59,740,591 | 1,925,452,818 | 3,075,503,809 | 264,359,468 | 797,483,559 | 256,251,519 | 100,481,115 | (252,018,800) | 6,227,254,079 |
| Depreciation | 1,411,866 | 46,428,182 | 153,377,057 | 32,410,593 | 15,616,543 | 8,218,139 | - | (350,960) | 257,111,420 |
| Capital expenditure | 1,264,776 | 102,438,558 | 402,758,424 | 22,828,558 | 129,970,329 | 3,201,589 | - | - | 662,462,234 |

Figures in brackets indicate deductions.

SEGMENTAL ANALYSIS

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2015

| | Investment | Healthcare | Agri | FMCG | Energy | Packaging | Management Services | Intragroup | Group |
|---------------------------------------|-------------------|----------------------|----------------------|----------------------|-------------------|--------------------|---------------------|----------------------|----------------------|
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| REVENUE | 90,936,552 | 3,426,754,708 | 3,251,369,972 | 1,578,755,362 | 61,976,562 | 169,468,441 | - | (59,609,412) | 8,519,652,185 |
| RESULT | | | | | | | | | |
| Profit from operating activities | 43,647,163 | 271,966,031 | 342,925,856 | 253,309,346 | 29,948,311 | 16,272,204 | 299,845,199 | (364,270,171) | 893,643,939 |
| Net finance cost | 31,514,383 | (10,100,529) | (43,321,886) | 9,094,727 | (8,347,530) | (7,658,249) | (10,215,667) | - | (39,034,751) |
| Share of profit/(loss) from associate | - | - | - | - | - | - | - | (323,563) | (323,563) |
| Income tax expense | - | (81,798,380) | (37,990,066) | (34,676,541) | (226,082) | (1,794,164) | - | (39,979,705) | (196,464,938) |
| Profit for the year | 75,161,546 | 180,067,122 | 261,613,904 | 227,727,532 | 21,374,699 | 6,819,791 | 289,629,532 | (404,573,439) | 657,820,687 |
| Total other comprehensive income | - | - | 10,763,119 | - | - | - | - | - | 10,763,119 |
| Total comprehensive income | 75,161,546 | 180,067,122 | 272,377,023 | 227,727,532 | 21,374,699 | 6,819,791 | 289,629,532 | (404,573,439) | 668,583,806 |
| OTHER INFORMATION | | | | | | | | | |
| Segment assets | 2,740,893,927 | 3,676,456,106 | 7,222,192,004 | 1,017,700,735 | 833,753,460 | 588,171,167 | 2,196,220,181 | (3,091,173,027) | 15,184,214,553 |
| Equity & reserves | 2,720,701,231 | 1,826,599,280 | 4,436,785,137 | 805,467,824 | 320,795,304 | 320,883,137 | 1,926,704,337 | (2,899,629,932) | 9,458,306,318 |
| Total liabilities | 20,192,696 | 1,849,856,826 | 2,785,406,867 | 212,232,911 | 512,958,156 | 267,288,030 | 269,515,844 | (191,543,095) | 5,725,908,235 |
| Depreciation | 728,105 | 44,094,233 | 153,949,264 | 30,384,561 | 15,496,334 | 8,605,123 | - | - | 253,257,620 |
| Capital expenditure | 3,505,372 | 71,333,617 | 121,678,716 | 60,563,301 | 83,882,977 | 939,890 | - | - | 341,903,873 |

Figures in brackets indicate deductions.

SUNSHINE HOLDINGS PLC

1 Corporate information

Sunshine Holdings PLC (the "Company") is a Company incorporated and domiciled in Sri Lanka. The ordinary shares of the Company are listed on Colombo Stock Exchange of Sri Lanka. The address of the Company's registered office is no. 60, Dharmapala Mawatha, Colombo 03.

The Group is primarily involved in the importing and selling of pharmaceuticals, managing portfolio of investments, cultivation and marketing of tea, rubber, palm oil and related products, manufacturing and selling of food and tea cans and generation of power.

2 Interim Consolidated Financial Statements

The interim Financial Statements for the six months ended 30th September 2016 includes the "Company" referring to Sunshine Holdings PLC as the holding Company and the "Group" comprise the Company and subsidiary companies of Sunshine Healthcare Lanka Limited and its subsidiaries, Sunshine Packaging Lanka Limited, Sunshine Energy Limited and its subsidiaries, Estate Management Services (Pvt) Limited, Watawala Plantations PLC and its subsidiaries, and Watawala Tea Ceylon Limited.

3 Approval of Financial Statements

The interim Financial Statements of the Group and the Company for the three months ended 30th September 2016, were authorised for issue by the Board of Directors on 08th November 2016.

4 Basis of preparation

The interim Consolidated Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standards with effect from 01st January 2014 (SLFRS/LKAS). There were no changes to the accounting policies and methods of computation since the publication of the Annual Report 2015/16. Further, these Financial Statements have been prepared in compliance with the requirement of the Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting". Previous period figures and phrases have been rearranged wherever necessary to conform to the current presentation.

5 Significant Accounting Policies

5.1 Basis of consolidation

Subsidiaries are those entities controlled by the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes in to consideration that substantive rights that give the ability to direct the activities of the subsidiaries.

The Financial Statements of the subsidiaries are included in the Consolidated Financial Statements from the date the control effectively commences until the date that control effectively ceases. Non- controlling interest is measured at the proportionate share of the acquiree's identifiable net assets. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

5.2 Property, Plant & Equipment

5.2.1 Recognition and measurement

Property, Plant and Equipment are recorded at cost less accumulated depreciation and accumulated impairment losses if any, whilst land is measured at fair value.

5.2.2 De-recognition

The carrying amount of an item of Property, Plant & Equipment is de-recognised on disposal; or when no future economic benefits are expected from its use. Gains and losses on de-recognition are recognised in income statement and gains are not classified as revenue. When revalued assets are sold, any related amount included in the revaluation reserve is transferred to Retained Earnings.

5.2.3 Depreciation

Depreciation is recognised in income statement on a straight-line basis over the estimated useful lives of each part of an item of Property, Plant & Equipment.

5.2.4 Biological assets

The Group recognise the biological assets when, and only when, the Company controls the assets as a result of past events, it is probable that future economic benefits associated with the assets will flow to the entity and fair value or cost of the assets can be measured reliably.

Bearer biological assets

Tea, rubber, oil palm, caliantra, sundry crops and nurseries are classified as bearer biological assets. The bearer biological assets are measured at cost less accumulated depreciation and accumulated impairment losses, if any, in terms of Sri Lanka Accounting Standard LKAS 16 - Property Plant and Equipment as per the ruling issued by Institute of Chartered Accountants of Sri Lanka.

Consumable biological assets

Timber plantation is classified as consumable biological assets and is measured on initial recognition and at the end of each reporting period at fair value less cost to sell. Costs to sell include all costs that would be necessary to sell the assets, including transportation costs. The fair value of trees younger than five years cannot be reliably estimated and are carried at cost less impairment. The cost includes direct material, direct labour and appropriate proportion of directly attributable overheads. Gains or losses arising on initial recognition of timber plantations at fair values less costs to sell and from the change in fair values less costs of plantations at each reporting date are included in profit or loss for the period in which they arise. All costs incurred in maintaining the assets are included in Profit or Loss for the period in which they arise.

Livestock

Livestock is measured at their fair value less estimated point-of- sale costs. Changes in fair value of livestock are recognised in the income statement.

5.3 Investments in subsidiaries

Quoted and unquoted investments in shares held on long term basis by the Company and Group are stated at cost less provision for diminution in value of investments.

5.4 Other long term investments

Unquoted investments in shares held on long-term basis are stated at fair value at the balance sheet date.

5.5 Inventories

Inventories other than produce stock and nurseries are stated at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. The Group uses weighted average cost formula in assigning the cost of inventories. The cost includes expenses in acquiring stocks, production and conversion cost and other costs incurred in bringing them to their existing location and condition.

SUNSHINE HOLDINGS PLC

5.6 Revenue

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

a) Dividend income

Sunshine Holdings PLC's revenue comprises net dividends received from Group Companies and other equity investments. Dividend income is recognised in income statement on the date the entity's right to receive payment is established, which in the case of quoted securities is the ex-dividend date.

b) Perennial crops

Revenue from perennial crops are recognised in the year of harvesting. Revenue comprises of invoiced value of sales, net of brokerage, public sale expenses, and other levies related to turnover.

Sale of tea at auction

As per the Tea By-Laws and conditions issued by the Ceylon Tea Traders' Association (Section 17), the highest bidder (buyer) is accepted and a sale is completed at the fall of the hammer. The sale is recorded at the price and quantity agreed upon and raise the sale note.

Sale of rubber at auction

As per the Rubber By-Laws and conditions issued by the Colombo Rubber Traders' Association, the highest bidder (buyer) is accepted and a sale is completed at the fall of the hammer. The sale is recorded at the price and quantity agreed upon and raising the sale note.

Sale of palm oil

The revenue is recognised on invoicing and oil is ready for delivery.

Income from sale of trees

Revenue from the sale of timber/trees is recognised at the point that the legal ownership, risk of loss and the rewards have passed to the purchaser and the quantity sold is determinable.

Income from livestock

Revenue from the sale of livestock is measured at the fair value of the consideration received or receivable. Any increase or decrease in the fair value of livestock is recognised as revenue in the income statement under profit or loss.

c) Wholesale and retail revenue is recognised on an accrual basis at the point of invoicing

6 Comparatives

The presentation and classification of the Financial Statements of the previous periods have been amended, where relevant, for better presentation and to be comparable with those of the current period.

7 Events after the reporting date

- 7.1 The Ministry of Health, Nutrition and Indigenous Medicine implemented a maximum retail price (MRP) on 48 essential drugs by way of a gazette (No. 1989/61) effective from 21st October 2016. This would negatively impact the Healthcare sector profitability of the Group in the ensuing quarters. The full impact of the said gazette is being studied and remedial measures will be taken to mitigate the impact.

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements other than those disclosed above.

8 Stated capital is represented by shares in issue as given below:

| No. of shares as at | 30th Sep 2016 | 31st Mar 2016 | 30th Sep 2015 |
|---------------------|---------------|---------------|---------------|
| Ordinary shares | 135,140,986 | 135,140,986 | 135,140,986 |

9 Dividend

| | Year ended 31st March | | |
|-----------------------|-----------------------|-------------|-------------|
| | 2016 | 2015 | 2014 |
| Dividend paid (Rs) | 141,898,035 | 128,383,937 | 127,135,210 |
| No of ordinary shares | 135,140,986 | 135,140,986 | 133,826,537 |
| Dividend per share | 1.05 | 0.95 | 0.95 |

10 Commitments & contingencies

There has not been significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2016.

11 Net assets per share

Net assets per share has been calculated, for all periods, based on the number of shares issued as at the reporting date.

SUNSHINE HOLDINGS PLC

SHAREHOLDER INFORMATION

| Market Price per share | Three months ended | Three months ended | Audited Year ended |
|------------------------|--------------------|--------------------|--------------------|
| | 30th Sep 2016 | 30th Sep 2015 | 31st March 2016 |
| | Rs. | Rs. | Rs. |
| Highest price | 58.80 | 62.00 | 62.00 |
| Lowest price | 50.00 | 46.10 | 45.20 |
| Last traded price | 53.50 | 58.30 | 50.00 |

TWENTY (20) LARGEST SHAREHOLDERS AS AT

| Name | 30th Sep 2016 | | 31st March 2016 | |
|--|--------------------|----------------|--------------------|----------------|
| | No of Shares Held | % | No of Shares Held | % |
| Sampath Bank/ Seylan Bank /Dr. T. Senthilverl | 30,303,018 | 22.42% | 30,946,100 | 22.90% |
| Lamurep Investments Limited | 27,392,830 | 20.27% | 27,392,830 | 20.27% |
| Deepcar Limited | 25,600,000 | 18.94% | 25,600,000 | 18.94% |
| Moneymore Securities Limited | 22,810,730 | 16.88% | 22,810,730 | 16.88% |
| Tansinghe (Private) Limited | 16,015,390 | 11.85% | 16,015,390 | 11.85% |
| Ceylon Property Development Limited | 3,000,000 | 2.22% | 3,000,000 | 2.22% |
| GF Capital Global Limited | 1,261,540 | 0.93% | 1,261,540 | 0.93% |
| Hatton National Bank PLC A/C No 05 | 669,661 | 0.50% | 669,661 | 0.50% |
| Nuwara Eliya Property Developers (Pvt) Ltd | 575,261 | 0.43% | 575,261 | 0.43% |
| Deutsche Bank AG as Trustee to Candor Opportunitie | 500,000 | 0.37% | - | 0.00% |
| Mr.V.Govindasamy | 443,330 | 0.33% | 443,330 | 0.33% |
| Pershing LLC S/A Aerbach Grauson & Co | 428,686 | 0.32% | 602,286 | 0.45% |
| Deutsche Bank AG as Trustee for JB Vantage Value | 386,793 | 0.29% | 386,793 | 0.29% |
| Elgin Investments Limited | 250,500 | 0.19% | - | 0.00% |
| Mr. R. Maheswaran | 250,000 | 0.18% | - | 0.00% |
| Miss. M.P.Radhakrishnan | 250,000 | 0.18% | - | 0.00% |
| Miss. A.Radhakrishnan | 250,000 | 0.18% | - | 0.00% |
| Mr.H.A.Van Starrex | 238,159 | 0.18% | - | - |
| E.W. Balasuriya & Co. (Pvt) Ltd | 179,637 | 0.13% | - | - |
| Deutsche Bank AG as Trustee to Candor Sharia | 150,000 | 0.11% | - | - |
| Sub Total | 130,955,535 | 96.90% | 129,703,921 | 95.98% |
| Others | 4,185,451 | 3.10% | 5,437,065 | 4.02% |
| Total | 135,140,986 | 100.00% | 135,140,986 | 100.00% |

PUBLIC SHARE HOLDING

| | As at 30th Sep 2016 | As at 31st March 2016 |
|--|------------------------|--------------------------|
| The percentage of shares held by the public | 7.04% | 6.46% |
| Number of shareholders representing public holding | 1,423 | 1,442 |

The number of shares held by the Board of Directors are as follows:

| | As at 30th Sep 2016 | As at 31st March 2016 |
|--|------------------------|--------------------------|
| Mr.V.Govindasamy - Group Managing Director | 443,330 | 443,330 |
| Mr.G.Sathasivam | 1,000 | 1,000 |
| Mr.S.G.Sathasivam | 1,000 | 1,000 |
| Mr.B.A.Hulangamuwa | 56,955 | 56,955 |
| Dr.T.Senthilverl | 30,303,018 | 30,946,100 |
| Mr.A.Talwatte | 1,000 | - |

SUNSHINE HOLDINGS PLC

CORPORATE INFORMATION

Name of Company

Sunshine Holdings PLC

Legal Form

Public Limited Liability Company
(Incorporated in 1973 and listed in the
Colombo Stock Exchange)

Company Registration Number

PQ13

Principal Activities

Holding Company, carrying out investment in subsidiaries

Registered Office

No. 60, Dharmapala Mawatha, Colombo 03

Directors

Mr. Munir Shaikh- (Chairman)
Mr. G. Sathasivam
Mr. V. Govindasamy -(Group Managing Director)
Mr. B.A. Hulangamuwa
Mr. S. Piyaratne (Retired on 9th August 2016)
Mr. N.B. Weerasekera
Mr. A. Hollingsworth
Mr. S.G. Sathasivam
Mr. Harsha Abeywickrama
Dr. T.Senthilverl
Ms. R. Kobbekaduwa
Mr. A. Talwatte

Secretaries

Corporate Services (Private) Limited
No. 216, De Seram Place,
Colombo 10
Tel: 011 4 605 100

Auditors

KPMG
Chartered Accountants
32A, Sri Mohamed Macan Marker Mawatha,
Colombo 03

Lawyers

F J & G de Saram (Attorney- at -Law)
No.216, de Saram Place
Colombo 10

Nithya Partners
Attorneys-at-Law
No. 97/A, Galle Road
Colombo 03

Bankers

Hatton National Bank PLC
National Development Bank
MCB Bank Limited
Hong Kong & Shanghai Banking Corporation Limited

Credit Ratings

The Company has been assigned a national long-term rating of 'A(Ika)' with stable outlook by Fitch Ratings Lanka Limited